## CITY OF GILLETT

## **JOINT REVIEW BOARD MEETING**

Council Chambers – Municipal Building 150 N McKenzie Ave – Gillett, WI 54124

## WEDNESDAY, OCTOBER 4, 2023 – 4:00 PM MINUTES

**Mayor McCarthy** called the meeting to order at 4:00 PM.

Roll Call

**Present:** Alderperson Nanette Mohr, Alderperson Irene Drake, Clerk Treasurer Chelsea

Anderson, Mayor Joshua McCarthy, Art Bahr with MSA, and Oconto County

Representative Tracy Ondik.

Open Meeting Law has been complied with.

Public Input: None AGENDA ITEMS:

1. Appoint Chairperson and Citizen Member to City of Gillett Joint Review Board (Standing Joint Review Board)

**MOTION: Mohr/McCarthy** 

Motion to appoint Mayor Josh McCarthy as Chairperson.

**Voice Vote:** All Ayes - **MOTION CARRIED** 

2. Discussion and possible action on review 2022 tax increment district annual reports for TID #2 and #3- Reports were reviewed -see packet. TID #2 terminated in September 2023. There will be debt in the closing of this TID. Termination Resolution is in place. Debt incurred will be the City's responsibility. TID 2 will be audited and we will know the final debt then.

TID #3 performs quite a bit better, projected to be \$837,253.33 at end of life in 2034. Tax Increments come in to the City in approximately July, and we can make the Washington Street Payment then. Get debt schedule from Peshtigo National Bank for project to attach to TID 3 information. Projected end of life will be \$0 after the Washington Street Project.

3. Set Next Meeting Date: To Be Determined

4. Adjournment at 4:35 pm. **MOTION: Mohr/Ondik** 

Motion to adjourn.

Voice Vote: All Voting Aye- MOTION CARRIED

Respectfully Submitted by Clerk Treasurer Chelsea Anderson